

## Charges in respect to time spent based on work

Any on-going legal / advisory services (post-licensing) are charged on time spent basis based on the following rates (CHF/hour):

Legal and Upper Management	CHF 450
Operational Level	CHF 350
Assistant	CHF 200

## **Other Fees**

Extra-NAV	invoicing according to time required,
	at least CHF 3'000